



The Election, the Farm Bill and the Impact to Ag

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Agenda

Federal Election

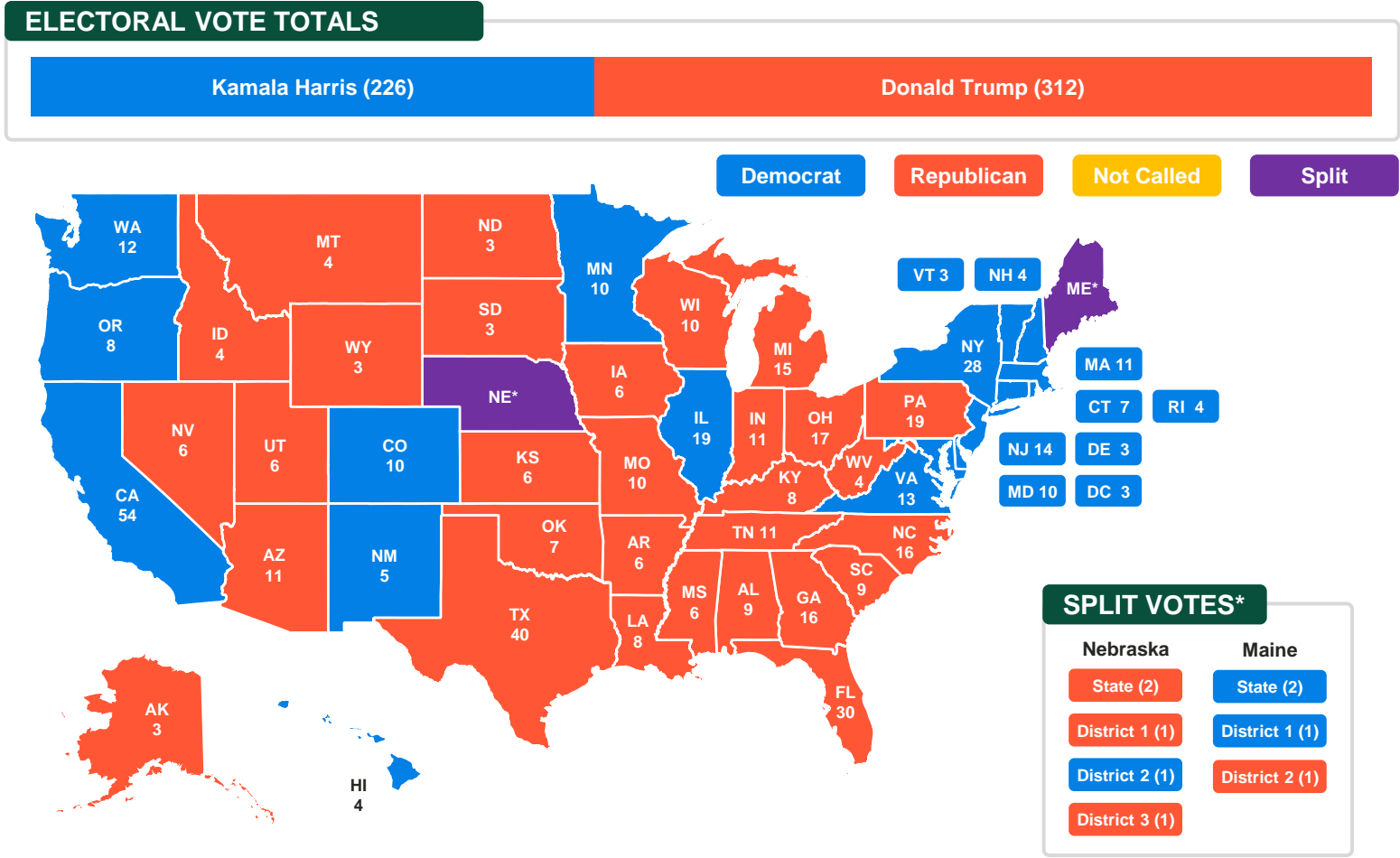
Impact to Ag

Minnesota Election

Impact to Ag

Farm Bill & Other Legislation

2024 presidential election results



AS OF 12/4/24, 9:39 AM BASED ON AP DATA
PRESENTATION CENTER 2024

*Nebraska and Maine award two electors each to the winner of their state's popular vote and one elector to the winner of each of their congressional districts

47th President - Donald Trump

- Increased his margin of victory from 2020 in rural areas across the country and increased his support among Hispanics, and people of color
 - According the NBC News exit poll, 1 in 3 voters of color supported Trump
 - Also improved from 2020 among voters under 30
- Only the second U.S. President to regain the office after losing it
 - The last time this happened was 1892 to President Grover Cleveland

A landscape photograph of rolling hills and a cornfield under a cloudy sky, with a teal overlay. The text is centered in the upper half of the image.

U.S. Senate and House of Representative Races

Minnesota

U.S. Senate

Minnesota's Amy Klobuchar (D) retains the statewide seat







**Senator
Amy Klobuchar**

First Elected in 2007

Senate

PROJECTED WINNER ✓

Candidate	Party	Votes	Percentage
 Amy Klobuchar ✓ Incumbent	D	1,795,527	 56.3%
 Royce White	R	1,293,280	 40.5%

With Senator Debbie Stabenow retiring at the end of the year, Senator Klobuchar is in line to be the Ranking Member on the Senate Agriculture Committee

MINNESOTA

U.S. House The Minnesota House delegation will add Rep. Kelly Morrison to District 3 and all other seats will be retained by incumbents



**Representative
Brad Finstad**

First Elected in 2022



**Representative
Ilhan Omar**

First Elected in 2018



**Representative
Angie Craig**

First Elected in 2018



**Representative
Tom Emmer**

First Elected in 2014



**Representative -Elect
Kelly Morrison**

First Elected in 2024



**Representative
Michelle Fischbach**

First Elected in 2020



**Representative
Betty McCollum**

First Elected in 2000



**Representative
Pete Stauber**

First Elected in 2018

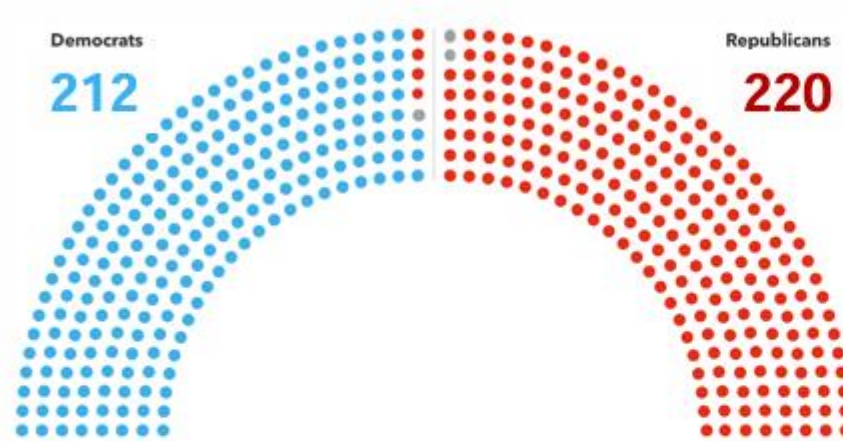
Minnesota House Districts

[FULL RESULTS >](#)

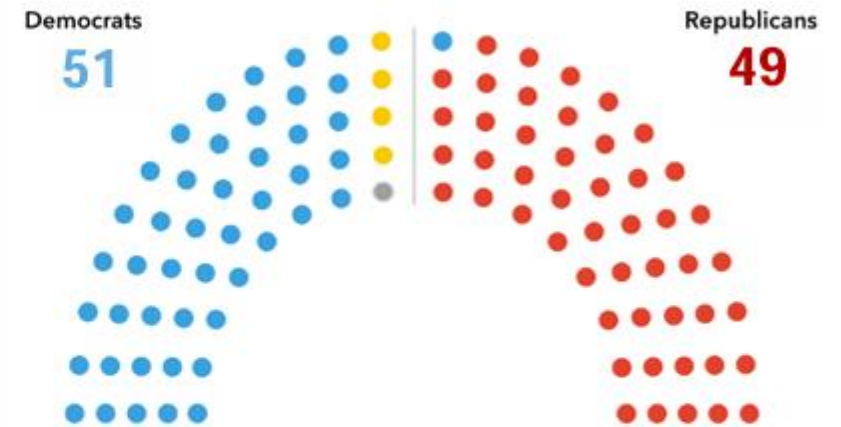
District	Candidate	Party	Votes	Percentage
DISTRICT 1 > 382,148 votes 99% in	Brad Finstad ✓ Incumbent	R	223,232	58.4%
	Rachel Bohman	D	158,916	41.6%
DISTRICT 2 > 416,875 votes 99% in	Angie Craig ✓ Incumbent	D	231,774	55.6%
	Joe Teirab	R	175,611	42.1%
DISTRICT 3 > 410,634 votes 99.9% in	Kelly Morrison ✓	D	240,208	58.5%
	Tad Jude	R	170,426	41.5%
DISTRICT 4 > 360,419 votes 99.8% in	Betty McCollum ✓ Incumbent	D	242,801	67.4%
	May Lor Xiong	R	117,618	32.6%
DISTRICT 5 > 347,271 votes 99.8% in	Ilhan Omar ✓ Incumbent	D	261,061	75.2%
	Dalia Al-Aqidi	R	86,210	24.8%
DISTRICT 6 > 415,933 votes 99.7% in	Tom Emmer ✓ Incumbent	R	260,097	62.5%
	Jeanne Hendricks	D	155,836	37.5%
DISTRICT 7 > 390,097 votes 99% in	Michelle Fischbach ✓ Incumbent	R	275,104	70.5%
	A. John Peters	D	114,993	29.5%
DISTRICT 8 > 424,303 votes 99% in	Pete Stauber ✓ Incumbent	R	247,541	58.3%
	Jen Schultz	D	176,762	41.7%

Congressional Balance of Power Before the Election

What's at Stake: Congressional Balance of Power

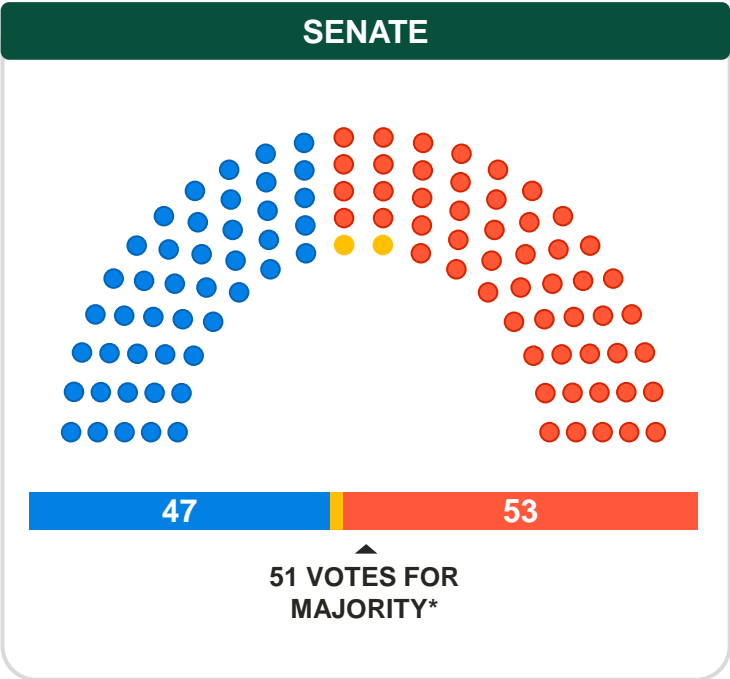
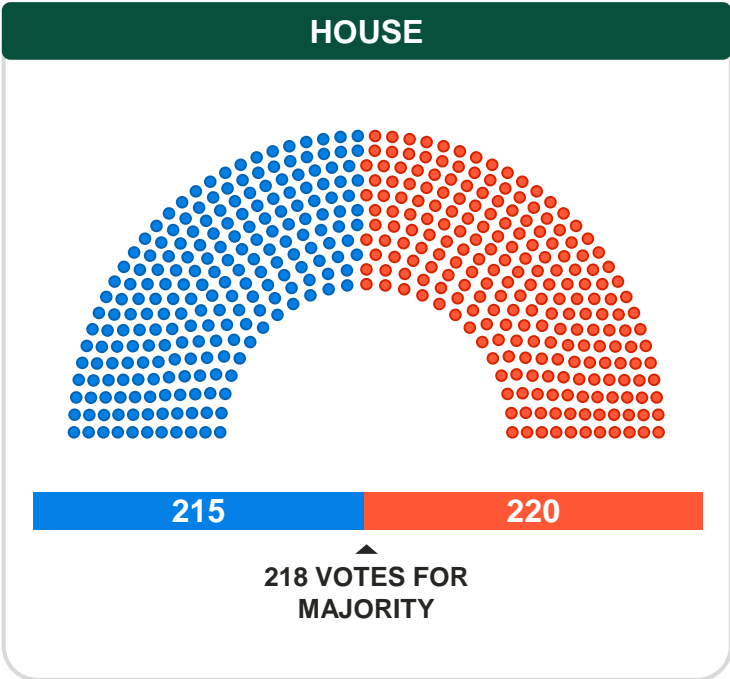


House of Representatives
All **435** House seats are contested in 2024
Democrats must flip **4** seats currently held by Republicans to gain a majority
Three Vacancies: NJ-09, WI-08, TX-18



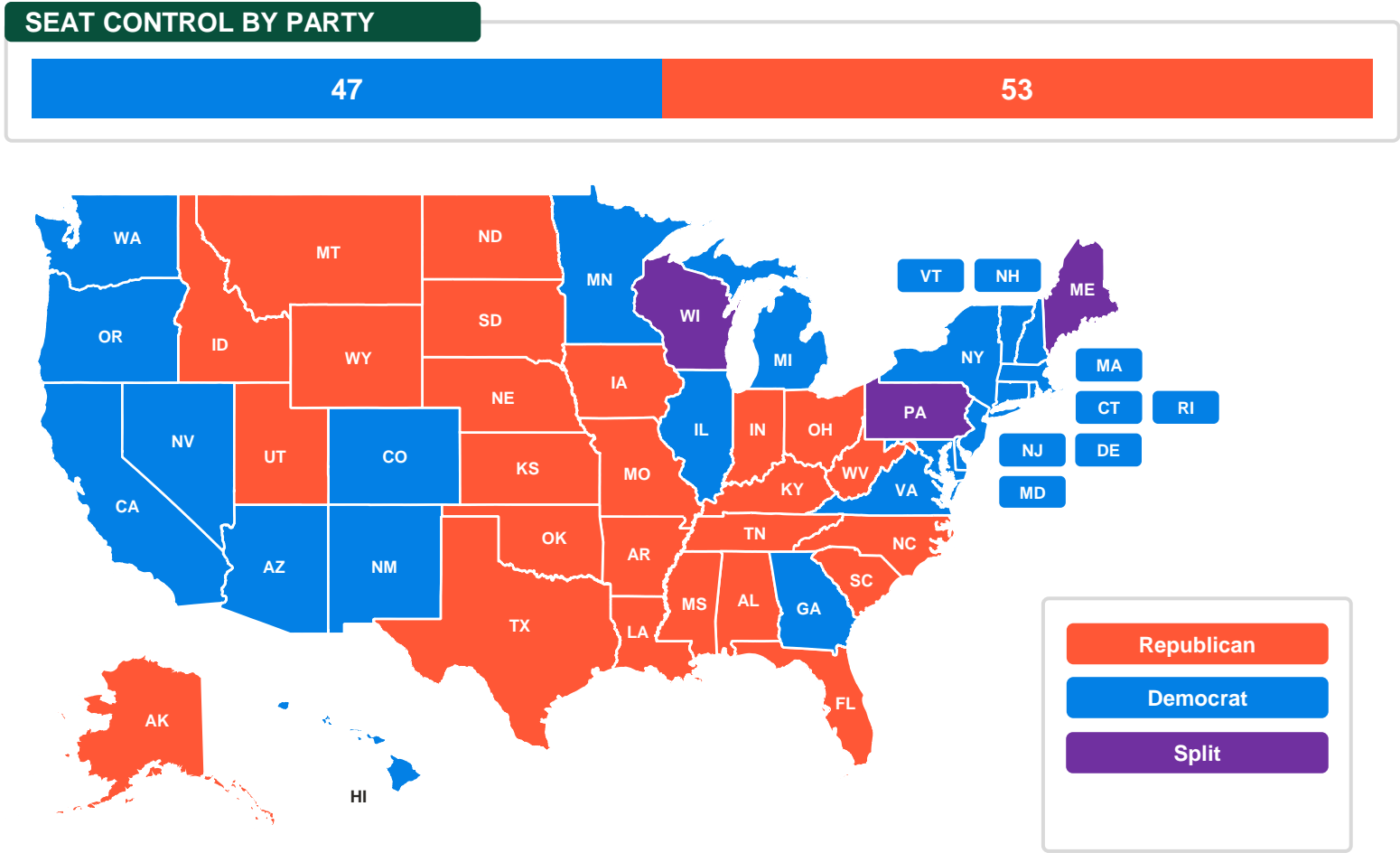
U.S. Senate
34 Senate seats are contested in 2024
Races to Watch: PA, OH, NV, WI, MI, MT
*Map includes 4 Independents who participate in the Democratic caucus
VP Harris serves as tiebreaking 51st vote*

Congressional Balance of Power After the Election



*Independent Senators Sanders (VT) and King (ME) caucus with Democrats

Senate control in the 119th Congress



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PRESENTATION CENTER 2024

*The seats of Sens. King (ME) and Sanders (VT) are considered "Democrat"

United States Senate

- Senate Republican Majority will have 53 seats
- Didn't make the filibuster-proof 60-vote threshold
- Vice-President JD Vance will be the tie breaking vote
- Republican flipped seats in Montana, Ohio, West Virginia, and Pennsylvania

United States Senate – Key Positions



- Senate Majority Leader – John Thune, SD



- Senate Ag Committee Chairman – John Boozman, AR

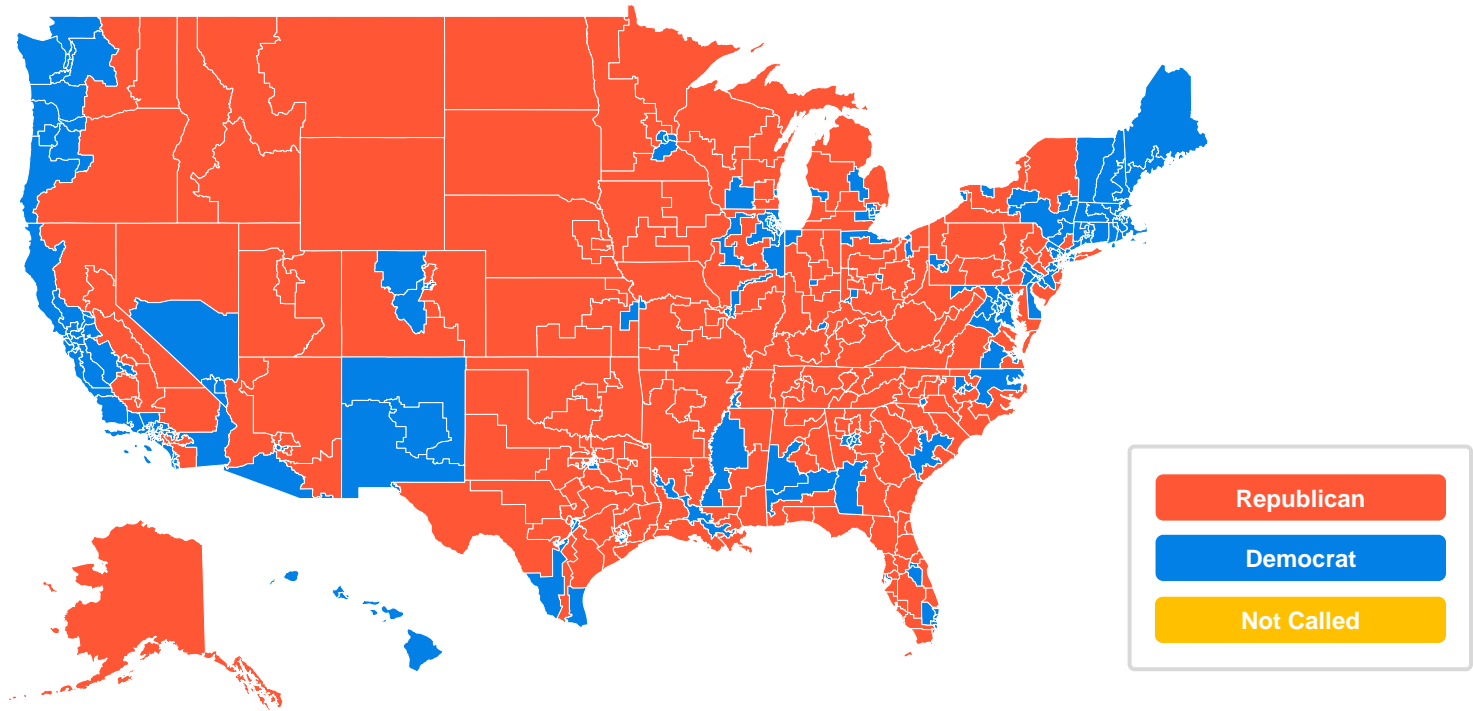
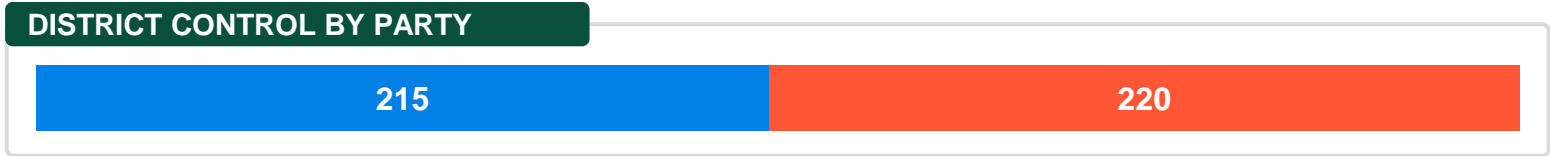


- Senate Ag Committee Ranking Member – Amy Klobuchar, MN



- Senate Ag Appropriations Sub-Comm. Chair – John Hoeven, ND

House control in the 119th Congress



AS OF 12/4/24, 9:39 AM BASED ON AP DATA
PRESENTATION CENTER 2024

United States House

- Narrow Majority – 220 R – 215 D
- Will need bipartisan support for Farm Bill
- Will need almost all Republicans for reconciliation bills like the Tax Bill

United States House – Key Positions



- Ag Committee
 - Chairman G.T. Thompson (R) – PA-15
 - Brad Finstad (R) – MN-1
 - Angie Craig (D) – MN-2
 - Dusty Johnson (R) – SD



- Ways and Means Committee (Taxes, Trade)
 - Michelle Fischbach (R) – MN-7



Cabinet & Administration Nominations



- Secretary of Agriculture – Brooke Rollins, Pres. of America First Policy Institute
 - Grew up on a family farm near Glen Rose, TX
 - Ag Development degree from Texas A & M, Law degree from Univ of Texas
 - President-Elect Trump’s comments in the press release

“Brooke’s commitment to support the American Farmer, defense of American Food Self-Sufficiency, and the restoration of Agriculture-dependent American Small Towns is second to none...“As our next Secretary of Agriculture, Brooke will spearhead the effort to protect American Farmers, who are truly the backbone of our Country.”



- Secretary of Interior – Doug Burgum, current Governor of ND
 - Also named Chair of newly-created National Energy Council

Cabinet & Administration Nominations



- Secretary of Energy – Chris Wright, CEO Liberty Energy
 - Will also serve on National Energy Council



- Secretary of Treasury – Scott Besset, CEO Key Square Group hedge fund
 - 3-3-3
 - 3% deficit of GDP
 - 3% GDP Growth
 - 3,000,000 bpd additional oil



- EPA Administrator - Lee Zeldin – former NY Congressman



- US Trade Representative – Jamieson Greer

Impact to Ag

- Tariffs?
 - Conditional to get compliance with trade agreements?
 - Conditional to reduce illegal immigration and drug traffic?
 - Across the board or more focused on specific countries?
 - Will it result in counter-tariffs?
- Tax Cuts and Jobs Act in 2025?
 - \$4-\$6.5 Trillion cost
 - Could possibly be done without CBO cost and required offsets
 - Additional cuts, such as tax on tips or Social Security benefits would require offsets.
- Drill, baby, drill?

State Races

A landscape photograph of a cornfield under a cloudy sky, overlaid with a teal tint. The foreground is filled with rows of corn plants. The middle ground shows rolling hills with patches of different crops. The sky is filled with soft, white clouds. The text 'State Races' is centered in the upper half of the image.

Minnesota Senate

Minnesota Senate		
Party	Before Election	After Election
Democratic Party	34	34
Republican Party	33	33
Other		
Total	67	67

Only one state Senate seat (District 45) on the ballot this year

- Special election in the western suburbs of Minneapolis.
- The DFL candidate won the race.
- The DFL will remain in control of the Senate with the same one-seat majority

The Democratic-Farmer-Labor Party (DFL) controlled state policy for the past two years

- Held a majority in the House (70-64)
- Held a majority in the Senate (34-33)
- DFL Governor Tim Walz

Minnesota House

Minnesota House of Representatives		
Party	Before Election	After Election
Democratic Party	68	67
Republican Party	64	67
Vacant	2	
Total	134	134

In the Minnesota House, all seats were up for reelection

- There is a tie of 67-67.
- Republicans will have an opportunity to be a check on the DFL.
- There will be a power-sharing agreement on who will be Speaker of the House and how the committees and chairs will be structured.

MINNESOTA

State House



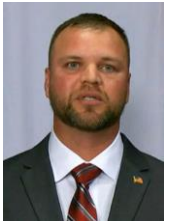
**Representative
John Burkel – 1A**

First Elected in 2020



**Representative
Steve Gander – 1B**

First Elected in 2024



**Representative
Bidal Duran – 2A**

First Elected in 2024



**Representative
Matt Bliss – 2B**

First Elected in 2016

State Senate



**Senator
Mark Johnson - 1**

Senate Minority Leader



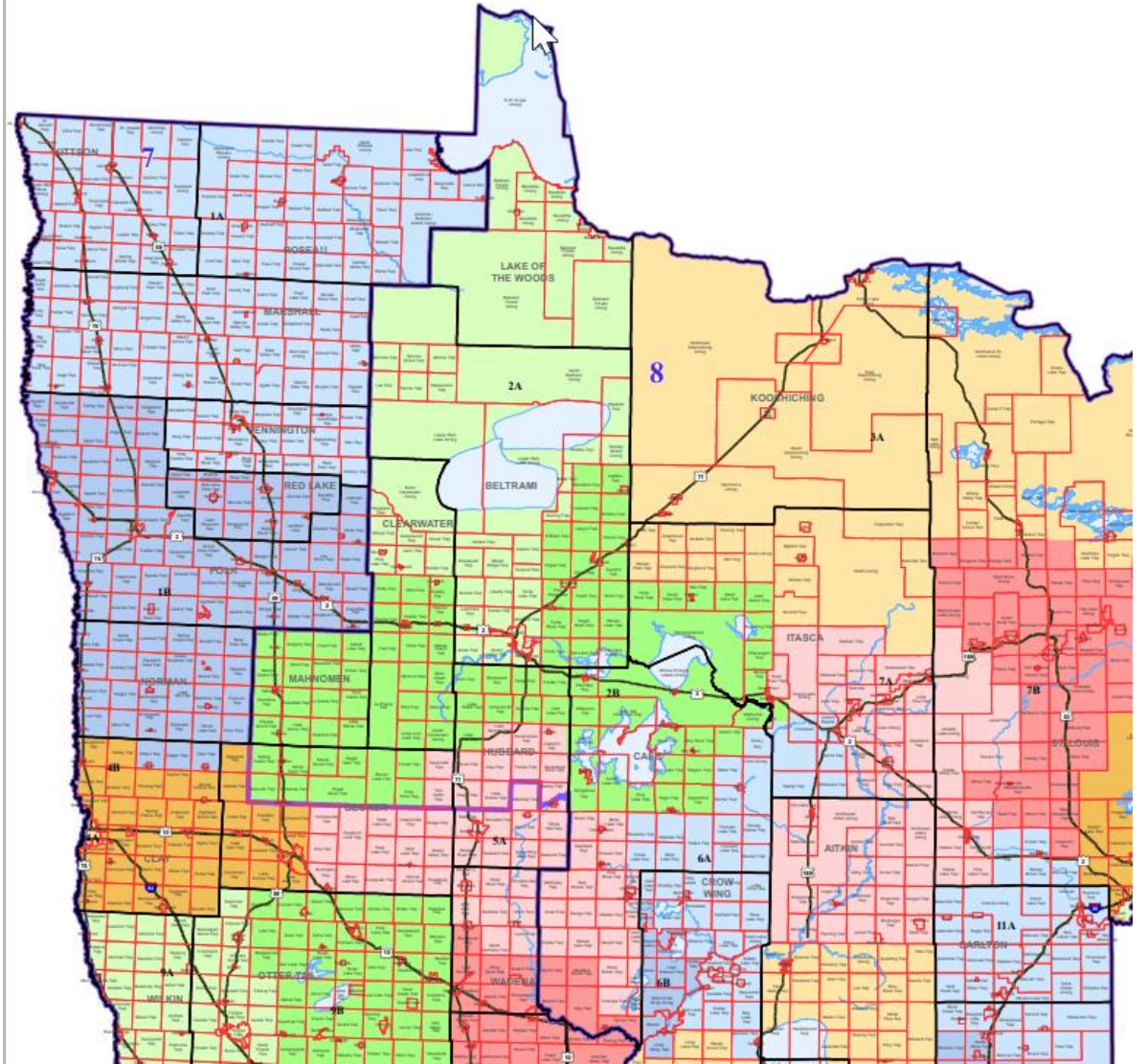
**Senator
Steve Green - 2**

First Elected in 2012



**Senator
Rob Kupek**

First Elected in 2022



Impact to Ag

- Evenly divided House 67 R – 67 D
- All committees will be evenly divided
- All committees will have two co-chairs, one from each party.
- Majority vote of all committee members required for bill to come out of committee
- Will require bipartisan support

- A hold on new ag restrictions?
 - Legislative-maybe
 - Regulatory-doubtful

Major Legislation

- Budget Bill
- Bonding Bill



Farm Bill and Other Legislation

Farm Bill & Other Legislation

- 2023 Farm Bill → 2024 Farm Bill → 2025 Farm Bill?
 - It will be extended again
 - Question 1 – to when, Sept 30, 2025?
 - Question 2 – any add-ons?
- 2023-2024 Disaster Assistance &/or Economic Assistance
 - Panetta-Valadao bill for disaster assistance
 - Kelly FARM act for economic assistance
 - Crop insurance top-off
 - Crop insurance premium rebates

Farm Bill & Other Legislation

- Continuing Resolution (CR) Expires Dec 20
- National Defense Authorization Act (NDAA) by year-end
- Immigration and border legislation
- 2017 Tax Cuts and Jobs Act (TCJA) - provisions expire in 2025
- Debt Ceiling suspension ends Jan 2
- Maybe get to Farm Bill by spring?

Thank you

Questions?